

October 9, 2013

Item No. 8

**AUTHORIZATION TO 1) SUBMIT A PORTFOLIO APPLICATION TO THE SECRETARY OF THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD) FOR RENTAL ASSISTANCE UNDER THE RENTAL ASSISTANCE DEMONSTRATION PROGRAM (RAD) FOR APPROXIMATELY 64 PROPERTIES; 2) SUBMIT TO HUD PROPERTY SPECIFIC APPLICATIONS FOR 50% OF THE PROPERTIES IDENTIFIED ON THE PORTFOLIO APPLICATION, AND 3) EXECUTE AND DELIVER SUCH OTHER DOCUMENTS AND PERFORM SUCH ACTIONS AS MAY BE NECESSARY OR APPROPRIATE TO IMPLEMENT THE FOREGOING.**

**To the Honorable Board of Commissioners:**

**RECOMMENDATION**

It is recommended that the Board of Commissioners authorize the Chief Executive Officer (“CEO”) or his designee to: 1) submit a portfolio application to HUD for rental assistance under the Rental Assistance Demonstration program for approximately 64 properties, 2) submit to HUD property specific applications for 50% of the properties identified on the Portfolio application, and 3) Execute and deliver such other documents and perform such actions as may be necessary or appropriate to implement the foregoing.

The Chief Housing Officer, the Office of the General Counsel, and the Chief Financial Officer support the submission of this resolution and recommend the approval of this item accordingly.

Increase effectiveness and ensure the sustainability of CHA’s portfolio

**FUNDING:** No additional funding required. Authorization request is only to submit applications to HUD.

**General Background**

RAD was established by HUD as a demonstration program to preserve public housing units in a safe and decent condition for residents. The program was developed by HUD with input from residents and advocates. RAD allows properties to receive their operating assistance through long-term Section 8 contracts. HUD has assessed that the Section 8 funding platform is more reliable than Section 9 funding which is more susceptible to Congressional appropriations. The Section 8 funds provided under RAD will make more funds available to rehabilitate, repair, and generally operate units without depending on additional money from Congress. In addition, RAD will offer residents greater choice and mobility.

The authorization contained in this Board item is solely to submit RAD applications. Future Board action will be required to enter into HAP agreements pending HUD approval of the Portfolio Application and RAD applications.

Below is the list of properties that are authorized to be submitted as RAD applications at this time.

#	Address	Property	Units
1	1930 W. Loyola	Daniel Hudson Burnham Apts	181
2	1750 W. Peterson	Harry Schneider Apts	174
3	4945 N. Sheridan	Castleman Apts	201
4	4645 N. Sheridan	Ella Flagg Young Apts	235
5	1447 S. Ashland	William Jones Apts	116
6	1611 S. Racine	Las Americas Apts	212
7	150 S. Campbell	Alfreda Barnett Duster	129
8	440 N. Drake	Elizabeth Davis Apts	149
9	5670 W. Lake	Lorraine Hansberry Apts	169
10	3700 W. Congress	Irene McCoy Gaines Apts	151
11	3030 W. 21st Pl	Albany Terrace	350
12	5650 N. Kenmore	The Pomeroy	99
13	5040 N. Kenmore	The Kenmore	104
14	501 W. Surf	Britton Budd Apts	173
15	2111 S. Clark	Hilliard 1 Senior	59
16	2031 S. Clark	Hilliard 1 Family	94
17	30 W. Cermak	Hilliard 2 Senior	58
18	2030 S. Clark	Hilliard 2 Family	94
19	1311 N. Halsted	North Town Village 1	39
20	1414 N. Burling	North Town Village 2	40
21	3916 W. Washington Ave	Fannie Emanuel (Parkview)	181
22	1147 N. Cambridge St.	Parkside IIB Rental	40
23	1222 W. Roosevelt Rd.	Roosevelt Square	125
24	1222 W. Roosevelt Rd.	Roosevelt Square II	120
25	2433 W. Adams St.	Jackson Sq. at West End	57
26	2638 W. Monroe St.	West End	14
27	26387 W. Monroe St.	West End P2	65
28	654 E. 43rd St.	Langston	29
29	654 E. 43rd St.	Quincy	27
30	30 W. 40th Place	Hansberry Square	83
31	116 E. 43rd St.	Mahalia Place	54
32	4251 S. Indiana Ave.	Coleman Place	52
33	4448 S. State St.	Savoy Square	60
<b>TOTAL</b>			<b>3,734</b>

A future list of approximately 31 additional properties consisting of approximately 7,200 units of senior and mixed-finance housing will be submitted as RAD Applications as part of this Portfolio Application pursuant to future board authorization.

The Chief Housing Officer concurs with the recommendation to authorize the submittal to HUD of the Portfolio Application and the RAD Applications under the HUD Rental Assistance Demonstration program.

The CEO/President recommends authorization to submit to HUD the Portfolio Application and the RAD Applications under the HUD Rental Assistance Demonstration program.

**RESOLUTION NO. 2013-CHA-88**

**WHEREAS,** the Board of Commissioners has reviewed the Board Letter dated October 15, 2013 entitled Authorization to 1) Submit a Portfolio Application to the Secretary of the US. Department of Housing and Urban Development (HUD) for rental assistance under the Rental Assistance Demonstration program (RAD) for approximately 64 properties; 2) submit to HUD property specific applications for 50% of the properties identified on the Portfolio application, and 3) Execute and deliver such other documents and perform such actions as may be necessary or appropriate to implement the foregoing.

**THEREFORE, BE IT RESOLVED BY THE CHICAGO HOUSING AUTHORITY**

**THAT** the Board of Commissioners authorizes the Chief Executive Officer or his designee to 1) Submit a Portfolio Application to the Secretary of the US. Department of Housing and Urban Development (HUD) for rental assistance under the Rental Assistance Demonstration program (RAD) for approximately 64 properties; 2) submit to HUD property specific applications for 50% of the properties identified on the Portfolio application, and 3) Execute and deliver such other documents and perform such actions as may be necessary or appropriate to implement the foregoing.

